

# Holdings

INTL AIRPORT REVENUE FUND  
 STATE OF ALASKA AY04  
 FUND: AY04  
 View Date: June 19, 2012



STATE STREET

As of: May 31, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|-----------------|----------------------------|------------------|---------------|
|----------|-------------------|-------|-----------|------------|-----------------|----------------------------|------------------|---------------|

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

|           |                                    |       |            |               |            |               |      |       |
|-----------|------------------------------------|-------|------------|---------------|------------|---------------|------|-------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |       |            |               | 1.0E-6     | 31 Dec 2030   |      |       |
|           | 29,346,212.600                     | Local | 100.000000 | 29,346,212.60 | 100.000000 | 29,346,212.60 | 0.00 | 27.92 |
|           |                                    | Base  | 100.000000 | 29,346,212.60 | 100.000000 | 29,346,212.60 | 0.00 | 27.92 |

|                        |                |       |  |               |  |               |      |       |
|------------------------|----------------|-------|--|---------------|--|---------------|------|-------|
| <b>US DOLLAR Total</b> | 29,346,212.600 | Local |  | 29,346,212.60 |  | 29,346,212.60 | 0.00 | 27.92 |
|                        |                | Base  |  | 29,346,212.60 |  | 29,346,212.60 | 0.00 | 27.92 |

## CASH EQUIVALENT Total

|  |                |      |  |               |  |               |      |      |       |
|--|----------------|------|--|---------------|--|---------------|------|------|-------|
|  | 29,346,212.600 | Base |  | 29,346,212.60 |  | 29,346,212.60 | 0.00 | 0.00 | 27.92 |
|--|----------------|------|--|---------------|--|---------------|------|------|-------|

## EQUITY

US DOLLAR Exchange Rate: 1.000000

|           |                               |       |              |               |              |               |              |       |
|-----------|-------------------------------|-------|--------------|---------------|--------------|---------------|--------------|-------|
| 629991993 | AY72 NQ MTN FIXED INCOME POOL |       |              |               |              |               |              |       |
|           | 30,354.493                    | Local | 2,303.466852 | 69,920,568.43 | 2,495.916850 | 75,762,290.55 | 5,841,722.12 | 72.08 |
|           |                               | Base  | 2,303.466852 | 69,920,568.43 | 2,495.916850 | 75,762,290.55 | 5,841,722.12 | 72.08 |

|                        |            |       |  |               |  |               |              |       |
|------------------------|------------|-------|--|---------------|--|---------------|--------------|-------|
| <b>US DOLLAR Total</b> | 30,354.493 | Local |  | 69,920,568.43 |  | 75,762,290.55 | 5,841,722.12 | 72.08 |
|                        |            | Base  |  | 69,920,568.43 |  | 75,762,290.55 | 5,841,722.12 | 72.08 |

## EQUITY Total

|  |            |      |  |               |  |               |              |      |       |
|--|------------|------|--|---------------|--|---------------|--------------|------|-------|
|  | 30,354.493 | Base |  | 69,920,568.43 |  | 75,762,290.55 | 5,841,722.12 | 0.00 | 72.08 |
|--|------------|------|--|---------------|--|---------------|--------------|------|-------|

# Holdings

INTL AIRPORT REVENUE FUND  
 STATE OF ALASKA AY04  
 FUND: AY04



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units          | Unit Cost | Total Cost    | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|----------------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |                |           |               |                    |                               |                  |                  |
|                   |                   | 29,376,567.093 | Base      | 99,266,781.03 |                    | 105,108,503.15                | 5,841,722.12     | 0.00 100.00      |

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05  
FUND: AY05



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

|           |  |  |  |  |  |  |                |          |
|-----------|--|--|--|--|--|--|----------------|----------|
| US DOLLAR |  |  |  |  |  |  | Exchange Rate: | 1.000000 |
|-----------|--|--|--|--|--|--|----------------|----------|

|           |                                    |             |       |            |        |             |      |        |
|-----------|------------------------------------|-------------|-------|------------|--------|-------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |             |       |            | 1.0E-6 | 31 Dec 2030 |      |        |
|           |                                    | 501,763.000 | Local | 100.000000 |        | 501,763.00  | 0.00 | 100.00 |
|           |                                    |             | Base  | 100.000000 |        | 501,763.00  | 0.00 | 100.00 |

|                        |  |             |       |  |  |            |      |        |
|------------------------|--|-------------|-------|--|--|------------|------|--------|
| <b>US DOLLAR Total</b> |  |             |       |  |  |            |      |        |
|                        |  | 501,763.000 | Local |  |  | 501,763.00 | 0.00 | 100.00 |
|                        |  |             | Base  |  |  | 501,763.00 | 0.00 | 100.00 |

|                              |  |             |      |  |  |            |      |        |
|------------------------------|--|-------------|------|--|--|------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  |             |      |  |  |            |      |        |
|                              |  | 501,763.000 | Base |  |  | 501,763.00 | 0.00 | 100.00 |

# Holdings

INTL AIRPORT REPAIR & REPLACE  
 STATE OF ALASKA AY05  
 FUND: AY05



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units       | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |             |           |            |                    |                               |                  |                  |
|                   |                   | 501,763.000 | Base      | 501,763.00 |                    | 501,763.00                    | 0.00             | 100.00           |

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

|           |                                    |             |       |            |        |             |      |        |
|-----------|------------------------------------|-------------|-------|------------|--------|-------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |             |       |            | 1.0E-6 | 31 Dec 2030 |      |        |
|           |                                    | 564,293.290 | Local | 100.000000 |        | 564,293.29  | 0.00 | 100.00 |
|           |                                    |             | Base  | 100.000000 |        | 564,293.29  | 0.00 | 100.00 |

|                        |  |             |       |  |  |            |      |        |
|------------------------|--|-------------|-------|--|--|------------|------|--------|
| <b>US DOLLAR Total</b> |  |             |       |  |  |            |      |        |
|                        |  | 564,293.290 | Local |  |  | 564,293.29 | 0.00 | 100.00 |
|                        |  |             | Base  |  |  | 564,293.29 | 0.00 | 100.00 |

|                              |  |             |      |  |  |            |      |        |
|------------------------------|--|-------------|------|--|--|------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  |             |      |  |  |            |      |        |
|                              |  | 564,293.290 | Base |  |  | 564,293.29 | 0.00 | 100.00 |

# Holdings

AIA AMT CONSTRUCTION FUND  
 STATE OF ALASKA  
 FUND: AY14



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units       | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |             |           |            |                    |                               |                  |                  |
|                   |                   | 564,293.290 | Base      | 564,293.29 |                    | 564,293.29                    | 0.00             | 100.00           |

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

|           |                                    |             |       |            |        |             |      |        |
|-----------|------------------------------------|-------------|-------|------------|--------|-------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |             |       |            | 1.0E-6 | 31 Dec 2030 |      |        |
|           |                                    | 186,801.090 | Local | 100.000000 |        | 186,801.09  | 0.00 | 100.00 |
|           |                                    |             | Base  | 100.000000 |        | 186,801.09  | 0.00 | 100.00 |

|                        |  |             |       |  |  |            |      |        |
|------------------------|--|-------------|-------|--|--|------------|------|--------|
| <b>US DOLLAR Total</b> |  |             |       |  |  |            |      |        |
|                        |  | 186,801.090 | Local |  |  | 186,801.09 | 0.00 | 100.00 |
|                        |  |             | Base  |  |  | 186,801.09 | 0.00 | 100.00 |

|                              |  |             |      |  |  |            |      |        |
|------------------------------|--|-------------|------|--|--|------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  |             |      |  |  |            |      |        |
|                              |  | 186,801.090 | Base |  |  | 186,801.09 | 0.00 | 100.00 |

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units       | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
| <hr/>             |                   |             |           |            |                    |                               |                  |                  |
| <b>FUND Total</b> |                   | 186,801.090 | Base      | 186,801.09 |                    | 186,801.09                    | 0.00             | 100.00           |

# Holdings

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

|           |                                    |             |       |            |        |             |      |        |
|-----------|------------------------------------|-------------|-------|------------|--------|-------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |             |       |            | 1.0E-6 | 31 Dec 2030 |      |        |
|           |                                    | 285,773.070 | Local | 100.000000 |        | 285,773.07  | 0.00 | 100.00 |
|           |                                    |             | Base  | 100.000000 |        | 285,773.07  | 0.00 | 100.00 |

|                        |  |             |       |  |  |            |      |        |
|------------------------|--|-------------|-------|--|--|------------|------|--------|
| <b>US DOLLAR Total</b> |  |             |       |  |  |            |      |        |
|                        |  | 285,773.070 | Local |  |  | 285,773.07 | 0.00 | 100.00 |
|                        |  |             | Base  |  |  | 285,773.07 | 0.00 | 100.00 |

|                              |  |             |      |  |  |            |      |        |
|------------------------------|--|-------------|------|--|--|------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  |             |      |  |  |            |      |        |
|                              |  | 285,773.070 | Base |  |  | 285,773.07 | 0.00 | 100.00 |

# Holdings

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units       | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |             |           |            |                    |                               |                  |                  |
|                   |                   | 285,773.070 | Base      | 285,773.07 |                    | 285,773.07                    | 0.00             | 100.00           |

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

|           |                                    |               |       |            |        |              |      |        |
|-----------|------------------------------------|---------------|-------|------------|--------|--------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |               |       |            | 1.0E-6 | 31 Dec 2030  |      |        |
|           |                                    | 1,210,748.180 | Local | 100.000000 |        | 1,210,748.18 | 0.00 | 100.00 |
|           |                                    |               | Base  | 100.000000 |        | 1,210,748.18 | 0.00 | 100.00 |

|                        |  |               |       |  |  |              |      |        |
|------------------------|--|---------------|-------|--|--|--------------|------|--------|
| <b>US DOLLAR Total</b> |  |               |       |  |  |              |      |        |
|                        |  | 1,210,748.180 | Local |  |  | 1,210,748.18 | 0.00 | 100.00 |
|                        |  |               | Base  |  |  | 1,210,748.18 | 0.00 | 100.00 |

|                              |  |               |      |              |  |              |      |        |
|------------------------------|--|---------------|------|--------------|--|--------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  |               |      |              |  |              |      |        |
|                              |  | 1,210,748.180 | Base |              |  | 1,210,748.18 | 0.00 | 0.00   |
|                              |  |               |      | 1,210,748.18 |  |              |      | 100.00 |

# Holdings

AIA SERIES 2002 B NON-AMT  
 STATE OF ALASKA  
 FUND: AY2A



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units         | Unit Cost | Total Cost   | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|---------------|-----------|--------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |               |           |              |                    |                               |                  |                  |
|                   |                   | 1,210,748.180 | Base      | 1,210,748.18 |                    | 1,210,748.18                  | 0.00             | 0.00 100.00      |

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

|           |                                    |              |       |            |        |              |      |        |
|-----------|------------------------------------|--------------|-------|------------|--------|--------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |              |       |            | 1.0E-6 | 31 Dec 2030  |      |        |
|           |                                    | 1,304,560.40 | Local | 100.000000 |        | 1,304,560.40 | 0.00 | 100.00 |
|           |                                    |              | Base  | 100.000000 |        | 1,304,560.40 | 0.00 | 100.00 |

|                        |  |              |       |  |  |              |      |        |
|------------------------|--|--------------|-------|--|--|--------------|------|--------|
| <b>US DOLLAR Total</b> |  |              |       |  |  |              |      |        |
|                        |  | 1,304,560.40 | Local |  |  | 1,304,560.40 | 0.00 | 100.00 |
|                        |  |              | Base  |  |  | 1,304,560.40 | 0.00 | 100.00 |

|                              |  |              |      |  |  |              |      |        |
|------------------------------|--|--------------|------|--|--|--------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  |              |      |  |  |              |      |        |
|                              |  | 1,304,560.40 | Base |  |  | 1,304,560.40 | 0.00 | 100.00 |

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units         | Unit Cost | Total Cost   | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|---------------|-----------|--------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |               |           |              |                    |                               |                  |                  |
|                   |                   | 1,304,560.400 | Base      | 1,304,560.40 |                    | 1,304,560.40                  | 0.00             | 0.00 100.00      |

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

|           |  |  |  |  |  |  |                |          |
|-----------|--|--|--|--|--|--|----------------|----------|
| US DOLLAR |  |  |  |  |  |  | Exchange Rate: | 1.000000 |
|-----------|--|--|--|--|--|--|----------------|----------|

|           |                                    |       |            |               |            |               |      |        |
|-----------|------------------------------------|-------|------------|---------------|------------|---------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |       |            |               | 1.0E-6     | 31 Dec 2030   |      |        |
|           | 15,105,440.330                     | Local | 100.000000 | 15,105,440.33 | 100.000000 | 15,105,440.33 | 0.00 | 100.00 |
|           |                                    | Base  | 100.000000 | 15,105,440.33 | 100.000000 | 15,105,440.33 | 0.00 | 100.00 |

|                        |                |       |  |               |  |               |      |        |
|------------------------|----------------|-------|--|---------------|--|---------------|------|--------|
| <b>US DOLLAR Total</b> |                |       |  |               |  |               |      |        |
|                        | 15,105,440.330 | Local |  | 15,105,440.33 |  | 15,105,440.33 | 0.00 | 100.00 |
|                        |                | Base  |  | 15,105,440.33 |  | 15,105,440.33 | 0.00 | 100.00 |

|                              |                |      |  |               |  |               |      |        |
|------------------------------|----------------|------|--|---------------|--|---------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |                |      |  |               |  |               |      |        |
|                              | 15,105,440.330 | Base |  | 15,105,440.33 |  | 15,105,440.33 | 0.00 | 100.00 |

# Holdings

AIA SERIES 2002 RESERVE  
 STATE OF ALASKA  
 FUND: AY2E



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units          | Unit Cost | Total Cost    | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|----------------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |                |           |               |                    |                               |                  |                  |
|                   |                   | 15,105,440.330 | Base      | 15,105,440.33 |                    | 15,105,440.33                 | 0.00             | 0.00 100.00      |

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

|           |  |  |  |  |  |                |          |  |
|-----------|--|--|--|--|--|----------------|----------|--|
| US DOLLAR |  |  |  |  |  | Exchange Rate: | 1.000000 |  |
|-----------|--|--|--|--|--|----------------|----------|--|

|           |                                    |             |       |            |        |             |      |        |
|-----------|------------------------------------|-------------|-------|------------|--------|-------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |             |       |            | 1.0E-6 | 31 Dec 2030 |      |        |
|           |                                    | 969,690.990 | Local | 100.000000 |        | 969,690.99  | 0.00 | 100.00 |
|           |                                    |             | Base  | 100.000000 |        | 969,690.99  | 0.00 | 100.00 |

|                        |  |             |       |  |  |            |      |        |
|------------------------|--|-------------|-------|--|--|------------|------|--------|
| <b>US DOLLAR Total</b> |  | 969,690.990 | Local |  |  | 969,690.99 | 0.00 | 100.00 |
|                        |  |             | Base  |  |  | 969,690.99 | 0.00 | 100.00 |

|                              |  |             |      |  |  |            |      |      |        |
|------------------------------|--|-------------|------|--|--|------------|------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  | 969,690.990 | Base |  |  | 969,690.99 | 0.00 | 0.00 | 100.00 |
|------------------------------|--|-------------|------|--|--|------------|------|------|--------|

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units       | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
| <hr/>             |                   |             |           |            |                    |                               |                  |                  |
| <b>FUND Total</b> |                   | 969,690.990 | Base      | 969,690.99 |                    | 969,690.99                    | 0.00             | 100.00           |

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

|           |  |  |  |  |  |  |                |          |
|-----------|--|--|--|--|--|--|----------------|----------|
| US DOLLAR |  |  |  |  |  |  | Exchange Rate: | 1.000000 |
|-----------|--|--|--|--|--|--|----------------|----------|

|           |                                    |       |            |              |            |              |      |        |
|-----------|------------------------------------|-------|------------|--------------|------------|--------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |       |            |              | 1.0E-6     | 31 Dec 2030  |      |        |
|           | 4,935,268.74                       | Local | 100.000000 | 4,935,268.74 | 100.000000 | 4,935,268.74 | 0.00 | 100.00 |
|           |                                    | Base  | 100.000000 | 4,935,268.74 | 100.000000 | 4,935,268.74 | 0.00 | 100.00 |

|                        |              |       |  |              |  |              |      |        |
|------------------------|--------------|-------|--|--------------|--|--------------|------|--------|
| <b>US DOLLAR Total</b> |              |       |  |              |  |              |      |        |
|                        | 4,935,268.74 | Local |  | 4,935,268.74 |  | 4,935,268.74 | 0.00 | 100.00 |
|                        |              | Base  |  | 4,935,268.74 |  | 4,935,268.74 | 0.00 | 100.00 |

|                              |              |      |  |              |  |              |      |        |
|------------------------------|--------------|------|--|--------------|--|--------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |              |      |  |              |  |              |      |        |
|                              | 4,935,268.74 | Base |  | 4,935,268.74 |  | 4,935,268.74 | 0.00 | 100.00 |

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units         | Unit Cost | Total Cost   | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|---------------|-----------|--------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |               |           |              |                    |                               |                  |                  |
|                   |                   | 4,935,268.740 | Base      | 4,935,268.74 |                    | 4,935,268.74                  | 0.00             | 0.00 100.00      |

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

|           |                                    |              |       |            |        |              |      |        |
|-----------|------------------------------------|--------------|-------|------------|--------|--------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |              |       |            | 1.0E-6 | 31 Dec 2030  |      |        |
|           |                                    | 7,686,660.81 | Local | 100.000000 |        | 7,686,660.81 | 0.00 | 100.00 |
|           |                                    |              | Base  | 100.000000 |        | 7,686,660.81 | 0.00 | 100.00 |

|                        |  |              |       |  |  |              |      |        |
|------------------------|--|--------------|-------|--|--|--------------|------|--------|
| <b>US DOLLAR Total</b> |  |              |       |  |  |              |      |        |
|                        |  | 7,686,660.81 | Local |  |  | 7,686,660.81 | 0.00 | 100.00 |
|                        |  |              | Base  |  |  | 7,686,660.81 | 0.00 | 100.00 |

|                              |  |              |      |  |  |              |      |        |
|------------------------------|--|--------------|------|--|--|--------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  |              |      |  |  |              |      |        |
|                              |  | 7,686,660.81 | Base |  |  | 7,686,660.81 | 0.00 | 100.00 |

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units         | Unit Cost | Total Cost   | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|---------------|-----------|--------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |               |           |              |                    |                               |                  |                  |
|                   |                   | 7,686,660.810 | Base      | 7,686,660.81 |                    | 7,686,660.81                  | 0.00             | 0.00 100.00      |

# Holdings

INTL AIRPORT SERIES 2010-C  
STATE OF ALASKA  
FUND: AY3A



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

|           |  |  |  |  |  |  |                |          |
|-----------|--|--|--|--|--|--|----------------|----------|
| US DOLLAR |  |  |  |  |  |  | Exchange Rate: | 1.000000 |
|-----------|--|--|--|--|--|--|----------------|----------|

|           |                                    |               |       |            |        |               |      |        |
|-----------|------------------------------------|---------------|-------|------------|--------|---------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |               |       |            | 1.0E-6 | 31 Dec 2030   |      |        |
|           |                                    | 12,204,543.64 | Local | 100.000000 |        | 12,204,543.64 | 0.00 | 100.00 |
|           |                                    |               | Base  | 100.000000 |        | 12,204,543.64 | 0.00 | 100.00 |

|                        |  |               |       |  |  |               |      |        |
|------------------------|--|---------------|-------|--|--|---------------|------|--------|
| <b>US DOLLAR Total</b> |  |               |       |  |  |               |      |        |
|                        |  | 12,204,543.64 | Local |  |  | 12,204,543.64 | 0.00 | 100.00 |
|                        |  |               | Base  |  |  | 12,204,543.64 | 0.00 | 100.00 |

|                              |  |               |      |  |  |               |      |        |
|------------------------------|--|---------------|------|--|--|---------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  |               |      |  |  |               |      |        |
|                              |  | 12,204,543.64 | Base |  |  | 12,204,543.64 | 0.00 | 100.00 |

# Holdings

INTL AIRPORT SERIES 2010-C  
STATE OF ALASKA  
FUND: AY3A



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units         | Unit Cost | Total Cost    | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |        |
|-------------------|-------------------|---------------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|--------|
| <hr/>             |                   |               |           |               |                    |                               |                  |                  |        |
| <b>FUND Total</b> |                   | 12,204,543.64 | Base      | 12,204,543.64 |                    | 12,204,543.64                 | 0.00             | 0.00             | 100.00 |

# Holdings

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

|           |  |  |  |  |  |  |                |          |
|-----------|--|--|--|--|--|--|----------------|----------|
| US DOLLAR |  |  |  |  |  |  | Exchange Rate: | 1.000000 |
|-----------|--|--|--|--|--|--|----------------|----------|

|           |                                    |                |       |            |        |               |      |        |
|-----------|------------------------------------|----------------|-------|------------|--------|---------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |                |       |            | 1.0E-6 | 31 Dec 2030   |      |        |
|           |                                    | 14,614,621.230 | Local | 100.000000 |        | 14,614,621.23 | 0.00 | 100.00 |
|           |                                    |                | Base  | 100.000000 |        | 14,614,621.23 | 0.00 | 100.00 |

|                        |  |                |       |  |  |               |      |        |
|------------------------|--|----------------|-------|--|--|---------------|------|--------|
| <b>US DOLLAR Total</b> |  | 14,614,621.230 | Local |  |  | 14,614,621.23 | 0.00 | 100.00 |
|                        |  |                | Base  |  |  | 14,614,621.23 | 0.00 | 100.00 |

|                              |  |                |      |  |  |               |      |      |        |
|------------------------------|--|----------------|------|--|--|---------------|------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  | 14,614,621.230 | Base |  |  | 14,614,621.23 | 0.00 | 0.00 | 100.00 |
|------------------------------|--|----------------|------|--|--|---------------|------|------|--------|

# Holdings

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units          | Unit Cost | Total Cost    | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |        |
|-------------------|-------------------|----------------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|--------|
| <b>FUND Total</b> |                   |                |           |               |                    |                               |                  |                  |        |
|                   |                   | 14,614,621.230 | Base      | 14,614,621.23 |                    | 14,614,621.23                 | 0.00             | 0.00             | 100.00 |

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

|           |                                    |               |       |            |        |              |      |       |
|-----------|------------------------------------|---------------|-------|------------|--------|--------------|------|-------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |               |       |            | 1.0E-6 | 31 Dec 2030  |      |       |
|           |                                    | 2,548,821.000 | Local | 100.000000 |        | 2,548,821.00 | 0.00 | 27.48 |
|           |                                    |               | Base  | 100.000000 |        | 2,548,821.00 | 0.00 | 27.48 |

|                        |  |               |       |  |  |              |      |       |
|------------------------|--|---------------|-------|--|--|--------------|------|-------|
| <b>US DOLLAR Total</b> |  | 2,548,821.000 | Local |  |  | 2,548,821.00 | 0.00 | 27.48 |
|                        |  |               | Base  |  |  | 2,548,821.00 | 0.00 | 27.48 |

|                              |  |               |      |  |  |              |      |      |       |
|------------------------------|--|---------------|------|--|--|--------------|------|------|-------|
| <b>CASH EQUIVALENT Total</b> |  | 2,548,821.000 | Base |  |  | 2,548,821.00 | 0.00 | 0.00 | 27.48 |
|------------------------------|--|---------------|------|--|--|--------------|------|------|-------|

## EQUITY

US DOLLAR Exchange Rate: 1.000000

|           |                               |           |       |              |              |              |              |       |
|-----------|-------------------------------|-----------|-------|--------------|--------------|--------------|--------------|-------|
| 629991993 | AY72 NQ MTN FIXED INCOME POOL |           |       |              |              |              |              |       |
|           |                               | 2,694.650 | Local | 2,081.925118 | 2,495.916850 | 6,725,622.34 | 1,115,562.82 | 72.52 |
|           |                               |           | Base  | 2,081.925118 | 2,495.916850 | 6,725,622.34 | 1,115,562.82 | 72.52 |

|                        |  |           |       |  |  |              |              |       |
|------------------------|--|-----------|-------|--|--|--------------|--------------|-------|
| <b>US DOLLAR Total</b> |  | 2,694.650 | Local |  |  | 6,725,622.34 | 1,115,562.82 | 72.52 |
|                        |  |           | Base  |  |  | 6,725,622.34 | 1,115,562.82 | 72.52 |

|                     |  |           |      |  |  |              |              |      |       |
|---------------------|--|-----------|------|--|--|--------------|--------------|------|-------|
| <b>EQUITY Total</b> |  | 2,694.650 | Base |  |  | 6,725,622.34 | 1,115,562.82 | 0.00 | 72.52 |
|---------------------|--|-----------|------|--|--|--------------|--------------|------|-------|

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units         | Unit Cost | Total Cost   | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|---------------|-----------|--------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |               |           |              |                    |                               |                  |                  |
|                   |                   | 2,551,515.650 | Base      | 8,158,880.52 |                    | 9,274,443.34                  | 1,115,562.82     | 0.00 100.00      |

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

|           |                                    |       |            |              |            |              |      |        |
|-----------|------------------------------------|-------|------------|--------------|------------|--------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |       |            |              | 1.0E-6     | 31 Dec 2030  |      |        |
|           | 6,604,246.440                      | Local | 100.000000 | 6,604,246.44 | 100.000000 | 6,604,246.44 | 0.00 | 100.00 |
|           |                                    | Base  | 100.000000 | 6,604,246.44 | 100.000000 | 6,604,246.44 | 0.00 | 100.00 |

|                        |               |       |  |              |  |              |      |        |
|------------------------|---------------|-------|--|--------------|--|--------------|------|--------|
| <b>US DOLLAR Total</b> |               |       |  |              |  |              |      |        |
|                        | 6,604,246.440 | Local |  | 6,604,246.44 |  | 6,604,246.44 | 0.00 | 100.00 |
|                        |               | Base  |  | 6,604,246.44 |  | 6,604,246.44 | 0.00 | 100.00 |

|                              |               |      |  |              |  |              |      |        |
|------------------------------|---------------|------|--|--------------|--|--------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |               |      |  |              |  |              |      |        |
|                              | 6,604,246.440 | Base |  | 6,604,246.44 |  | 6,604,246.44 | 0.00 | 100.00 |

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units         | Unit Cost | Total Cost   | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|---------------|-----------|--------------|--------------------|-------------------------------|------------------|------------------|
| <hr/>             |                   |               |           |              |                    |                               |                  |                  |
| <b>FUND Total</b> |                   | 6,604,246.440 | Base      | 6,604,246.44 |                    | 6,604,246.44                  | 0.00             | 100.00           |

# Holdings

INTL ARPT 2006 NON-AMT  
 STATE OF ALASKA  
 FUND: AY9X  
 View Date: June 19, 2012



STATE STREET

As of: May 31, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

|           |                                    |       |            |               |            |               |      |        |
|-----------|------------------------------------|-------|------------|---------------|------------|---------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |       |            |               | 1.0E-6     | 31 Dec 2030   |      |        |
|           | 28,618,694.180                     | Local | 100.000000 | 28,618,694.18 | 100.000000 | 28,618,694.18 | 0.00 | 100.00 |
|           |                                    | Base  | 100.000000 | 28,618,694.18 | 100.000000 | 28,618,694.18 | 0.00 | 100.00 |

|                        |                |       |  |               |  |               |      |        |
|------------------------|----------------|-------|--|---------------|--|---------------|------|--------|
| <b>US DOLLAR Total</b> |                |       |  |               |  |               |      |        |
|                        | 28,618,694.180 | Local |  | 28,618,694.18 |  | 28,618,694.18 | 0.00 | 100.00 |
|                        |                | Base  |  | 28,618,694.18 |  | 28,618,694.18 | 0.00 | 100.00 |

|                              |                |      |  |               |  |               |      |        |
|------------------------------|----------------|------|--|---------------|--|---------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |                |      |  |               |  |               |      |        |
|                              | 28,618,694.180 | Base |  | 28,618,694.18 |  | 28,618,694.18 | 0.00 | 100.00 |

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

---

|                   |  |                |      |               |  |               |      |      |        |
|-------------------|--|----------------|------|---------------|--|---------------|------|------|--------|
| <b>FUND Total</b> |  | 28,618,694.180 | Base | 28,618,694.18 |  | 28,618,694.18 | 0.00 | 0.00 | 100.00 |
|-------------------|--|----------------|------|---------------|--|---------------|------|------|--------|

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# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y  
View Date: June 19, 2012



STATE STREET

As of: May 31, 2012

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

## CASH EQUIVALENT

|           |  |  |  |  |  |  |                |          |
|-----------|--|--|--|--|--|--|----------------|----------|
| US DOLLAR |  |  |  |  |  |  | Exchange Rate: | 1.000000 |
|-----------|--|--|--|--|--|--|----------------|----------|

|           |                                    |               |       |            |        |              |      |        |
|-----------|------------------------------------|---------------|-------|------------|--------|--------------|------|--------|
| 8259909G1 | AY70 SHORT TERM POOL ST AK ST POOL |               |       |            | 1.0E-6 | 31 Dec 2030  |      |        |
|           |                                    | 6,406,136.150 | Local | 100.000000 |        | 6,406,136.15 | 0.00 | 100.00 |
|           |                                    |               | Base  | 100.000000 |        | 6,406,136.15 | 0.00 | 100.00 |

|                        |  |               |       |  |  |              |      |        |
|------------------------|--|---------------|-------|--|--|--------------|------|--------|
| <b>US DOLLAR Total</b> |  |               |       |  |  |              |      |        |
|                        |  | 6,406,136.150 | Local |  |  | 6,406,136.15 | 0.00 | 100.00 |
|                        |  |               | Base  |  |  | 6,406,136.15 | 0.00 | 100.00 |

|                              |  |               |      |  |  |              |      |        |
|------------------------------|--|---------------|------|--|--|--------------|------|--------|
| <b>CASH EQUIVALENT Total</b> |  |               |      |  |  |              |      |        |
|                              |  | 6,406,136.150 | Base |  |  | 6,406,136.15 | 0.00 | 100.00 |

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| Asset ID          | Asset Description | Units         | Unit Cost | Total Cost   | Rate<br>Unit Price | Maturity Date<br>Market Value | Unrealized Gn/Ls | % Curr<br>% Fund |
|-------------------|-------------------|---------------|-----------|--------------|--------------------|-------------------------------|------------------|------------------|
| <b>FUND Total</b> |                   |               |           |              |                    |                               |                  |                  |
|                   |                   | 6,406,136.150 | Base      | 6,406,136.15 |                    | 6,406,136.15                  | 0.00             | 0.00 100.00      |